

His Excellency Kim Jung-Kwan, Minister of Trade, Industry and Energy (MOTIE)  
His Excellency Kim Sung-Whan, Minister of Environment (MOE)  
His Excellency Cho Hyun, Minister of Foreign Affairs (MOFA)

August 2025

**Subject: Major international corporates and renewable giants call on the Republic of Korea to safeguard its industrial development and energy security by positioning itself as a regional leader in renewable electricity**

Your Excellencies,

As representatives of the global renewable energy industry and international business community, we strongly welcome your administration's commitment to accelerating the Republic of Korea's renewable energy transition. As alliances invested in the Republic of Korea and Asia-Pacific, we write to express our full support for this renewed momentum and share recommendations to accelerate progress both domestically and across the region.

We represent a powerful collective of both renewable energy buyers and suppliers, who have played a catalytic role in scaling renewables across the Asia-Pacific. Since 2017, corporate demand has led to the procurement of over [55 gigawatts of renewable energy in the region](#)<sup>1</sup>, supporting job creation, economic development and emission reductions. There is significant international and domestic corporate demand for renewable energy in the Republic of Korea, RE100 members alone use over [60 terawatt-hours](#)<sup>2</sup> of electricity per year in this country, meaning approximately [10% of total annual electricity use is by RE100 members](#)<sup>2</sup>. At the same time, renewable energy suppliers, from the Global Renewables Alliance and beyond, are rapidly scaling their capacity to meet this growing demand. As a fossil fuel importer, accelerating renewable deployment is key to the Republic of Korea's energy security, providing solutions that cut costs, shield businesses from price shocks and build competitive, resilient economies. With the combined influence of our corporate members and their readiness to invest, we are uniquely positioned to support the Republic of Korea and the region in achieving its renewable and energy security goals. Our members are ready to build and procure more, provided the right policies and infrastructure are in place.

We are encouraged by your administration's recent announcements on RE100 industrial complexes and prioritisation on grid expansion. If implemented effectively, these zones can serve as a powerful example for the region, demonstrating how strategic partnerships between government and industry can connect companies to renewable rich areas and accelerate progress toward corporate renewable electricity goals.

As host of the Clean Energy Ministerial (CEM), the Republic of Korea has a strategic opportunity to lead regional collaboration on the energy transition. Through platforms like CEM, it can champion cross-border development and deployment of renewables and grid interconnection in the region. With its strengths in manufacturing, technological innovation and diplomacy, the Republic of Korea can also drive regional alignment on clean energy standards, procurement models, and investment frameworks, positioning itself as a clean energy hub for the Asia Pacific.

---

<sup>1</sup> BNEF (2024) [24/7 Carbon Free Energy Procurement in APAC: Pathways for Companies and Countries](#)

<sup>2</sup> RE100 (2025) [RE100 South Korea policy recommendations ENG.pdf](#)

We therefore call on your administration to:

1. Embed a modern, [inclusive framework of energy security](#)<sup>3</sup> at the heart of national energy policy and delivery of the global stocktake goals, helping to ensure long-term competitiveness, resilience and future prosperity.
2. Raise ambition to scale renewable energy in the 12th Basic Plan for Long-Term Electricity Supply and Demand (BPLE), ensuring policy reforms that unlock the Republic of Korea's full renewable energy potential, particularly the country's significant offshore wind resource. This includes streamlining permitting; assessing, planning and enabling sufficient flexibility and long duration energy storage capacity for a resilient future energy system; accelerating grid modernisation and transmission infrastructure upgrades; developing robust market mechanisms for rapid, widespread deployment, supporting demand with efficient industry electrification through incentives and other mechanisms and ensuring sufficient and accessible sites for energy storage and renewables in line with the national deployment target.
3. Clarify implementation pathways for the Republic of Korea's Nationally Determined Contribution. Ensure the updated and new [NDC is ambitious, actionable and specific](#)<sup>4</sup>, and includes clear, sector-specific targets for renewable energy and the wider global stocktake goals, including coal phase out.
4. Promote credible renewable energy procurement, by improving pricing and expanding access to direct Power Purchase Agreements and enhancing traceability via internationally recognised renewable energy certificates to align with global standards such as [RE100 2025 technical criteria](#).<sup>5</sup>
5. Strengthen the role of the private sector in shaping energy transition policies by deepening public-private collaboration. Building on platforms like the Clean Energy Ministerial, continue bringing together governments and companies to showcase real-world progress toward global clean energy goals.

Taking these steps is critical not just for climate action, but also for energy security and creating quality jobs, driving economic growth, building local industry and opportunities for businesses in the Republic of Korea and the wider region. A bold and coordinated strategy will reinforce the Republic of Korea's global competitiveness and catalyse investment. With the right policy environment, corporate buyers stand ready to invest and renewable suppliers are prepared to deliver, unlocking true partnership and growth.

We are ready to work together to accelerate the Republic of Korea's energy transition and help shape a vibrant Pan-Asian market.

Sincerely,



---

<sup>3</sup> GRA & RE100 (2025) [Business Statement: Redefining energy security with renewables and energy efficiency](#)

<sup>4</sup> WMBC (2024) [Business call to action for ambitious and investible NDCs](#)

<sup>5</sup> RE100 & CDP (2025) [RE100 technical criteria](#)

With support from the undersigned:

