Terms of Reference (TOR)

For

Senior Consultant in support of Financing & Policy Analysis of GRA’s 3XRenewables Advocacy objectives

1) Background:

The Global Renewables Alliance (GRA) was brought to life in 2023 by 6 renewable energy industry associations (the Global Wind Energy Council, Global Solar Council, International Hydropower Association, Green Hydrogen Organisation, Long-Duration Energy Storage Council and the International Geothermal Association) in an attempt to unify the global bodies representing the clean technologies required for a net zero world by 2050. Since its inception, GRA has advocated for a global renewables target of tripling renewables to 11,000 GW by 2030 by leading a global 3xRenewables campaign. The first milestone of the ‘Double Down, Triple Up’ campaign was reached at COP28 when world leaders agreed to triple global renewable energy capacity and double energy efficiency by 2030.

It is now “Time 4 Action”. In this second phase of the campaign, GRA calls on governments and policymakers to deliver on their commitments. The GRA’s Policy Agenda has identified 4 key working areas where urgent action is necessary at national, regional and global level to reach the tripling renewables target, including on grids, permitting, supply chains and finance. In particular, GRA recognizes the crucial need for dialogue among finance, climate, energy, and development sectors to overcome the financing challenges ahead to tripling renewables by 2030 - especially for emerging markets and developing economies (EMDEs).

Achieving the global goal of tripling renewable energy to 11,000 GW by 2030 will require a cumulative investment of USD 10 trillion. However, the current flow of investments falls short in terms of pace, scale and distribution. To reach our target, annual average renewable energy investment will need to roughly triple to USD 1.3 trillion by 2030\(^1\), a significant increase from USD 486 billion in 2022 (IRENA, GRA & COP28, 2023). This financing gap poses a dual challenge: 1) how to scale existing investment flows in countries and technologies to meet the global target of tripling renewables, and 2) how to ensure these investments reach EMDEs in the Global South that are currently underserved by the energy transition.

2) Specific goal:

Aligned with the 3XRenewables advocacy mission, the GRA aims to pursue its Policy Agenda by developing continuous, sound and thorough research-backed analysis and policy recommendations in support thereof - in particular on financing renewables in EMDEs. It will do so by publishing reports that represent the state of play and clear policy guidelines on what it takes to scale up financing to triple renewables by 2030 in preparation of major international climate and energy events in the Fall 2024. This analysis in turn should then inform and influence ongoing bilateral, multilateral and global discussions in 2024 and 2025 regarding financing reform, including the discussions on defining the New Collective Quantified Goal (NCQG) on climate finance, which foresees a major role for renewable energy, but also in informing positioning of the renewable energy industry in these conversations.

To that end, GRA will work together with its 6 members, key partners, supporting companies and the GRA Financing Advisory Group. This multi-partner collaboration will provide a platform for cross-sectoral

\(^1\)USD 10 trillion by 2030 cumulative covers renewable energy investment, but not grids or t&D.
discussion and the establishment of advocacy principles to drive meaningful progress towards COP29, COP30 - the financing COPs - and the global 2030 goal.

3) Objectives of the Assignment:

This consultancy is expected to deliver key GRA analytical documents and policy recommendations in collaboration with GRA partners in support of its “Time 4 Action” advocacy campaign for 2024-2025. These analytical outputs should be informed by desk research, qualitative and quantitative analysis, state of play of climate and financing discussions (e.g. build on new climate and energy analysis from IEA, IRENA, UNFCCC, BNEF, Ember, etc.), partner & multi-stakeholder engagement (through collaboration and involvement with GRA members, and feedback rounds with the Financial Advisory Group, and other partners). The principal outcomes should become key GRA advocacy tools for presentation at New York Climate Week (September 2024) and COP29 (November 2024). It should then provide scope for action at a larger scale throughout 2025 and to COP30.

4) Scope of Work: Support and Lead on Research, Analysis, Drafting & Review of key advocacy tools on Financing 3XRenewables by 2030

The consultancy will develop analytical outputs based on comprehensive research, analysis, and drafting of key advocacy tools on financing and policy to achieve the 3XRenewables target by 2030. These tasks will be conducted under the supervision of the GRA CEO and in collaboration with the GRA Head of Policy.

The analysis will be developed through consultation and collaboration with GRA members and key partners, as well as the GRA Financing Advisory Group for feedback. The analysis should provide alignment on priorities and fostering collaboration to navigate financing complexities in the renewable energy sector and how to get to tripling renewables by 2030, with specific emphasis on scaling up financing in EMDEs.

Activities include:

- Conducting qualitative and quantitative research, analysis, and drafting of the IRENA-COP29-GRA policy report (building on the 2023 report) in preparation of COP29 (November 2024);
- Conducting qualitative and quantitative research, analysis and drafting of a report on Financing the tripling of renewable energy in EMDEs, for presentation at New York Climate Week (September 2024);
- Distill key recommendations, messaging and high-level summaries of policy recommendations for strategic advocacy use by GRA in key events in 2024-2025;
- Provide strategic advice to GRA Secretariat (CEO et al.) on key policy trends and how to match advocacy strategy with trends and content from both analytical reports.

5) Deliverables:

Final GRA deliverables will include the following:

- Lead report on financing 3XRenewables by 2030 in EMDEs (for presentation at September 2024, NYCW)
- Lead report on COP29-IRENA-GRA (for presentation at November 2024, COP29 Baku)
Executive summary, key presentations and advocacy content for each report;
Advocacy tools and messaging for presentation at distinct events (private sector roundtable in NYCW, dedicated events at COP29,...);
Analysis that can serve as advocacy tools throughout the most important outreach events and milestones in the 18-months to COP30.

Collaboration will include:

- Weekly check-ins between consultant and GRA CEO and GRA head of policy;
- Specific calendar of drafting milestones;
- Kick-off & Halfway milestone meetings to discuss content of reports.

6) Timeframe:
The assignment shall commence no later than 1 July and will need to be completed by 31 December 2024. The assignment should not go beyond 28 man days.

7) Selection Process:
The Procurement Panel, comprising a minimum of three people including the Hiring Manager, will evaluate the submitted quotation and other related documents. Only one consultant will be selected for this assignment.

8) Qualification and skill:

Essential

- Proven 15+ years experience in developing thorough research-based analytical products, including drafting of technical reports, executive summary of policy recommendations, for high-level international organizations, and tailored to an audience of policymakers, preferably with international energy-focused organisations;
- Proven expertise on financing renewable energy technologies, infrastructure development, project finance of renewable energy technologies; proven knowledge of financing in emerging markets and developing economies, multilateral public and private sector financing, climate financing and climate negotiations;
- Excellent research, drafting and presentation skills. Experience in collaboration and multi stakeholder consultations, including ability to define sharp and succinct messaging, integrate comments and feedback into a final product;

Desirable

- Proven expertise understanding of strategic messaging and advocacy, knowledge of multilateral and advocacy processes.

9) Remuneration:
The consultant's payment shall be based on the financial proposal developed for this consultancy. Payment will be made in a monthly installment (once a month, upon submission of a timesheet, with days
agreed in advance). on acceptance of deliverables and receipt of corresponding invoice and a report outlining activities completed and outputs delivered. Travel and accommodation can be covered depending on approval by GRA Management.

10) Application procedure:

Applicants are required to submit the following documents to ana@globalrenewablesalliance and arthur@globalrenewablesalliance with subject line “Senior Consultant Finance” before the 24th of June.

Applicants are required to submit the following:

1. A Technical Proposal: Letter of Interest, stating why you consider your service suitable for the assignment and a brief methodology on the approach and implementation of the assignment.

2. Personal CV of technical personnel proposed for this project highlighting qualifications and experience in similar projects.

3. Company profile, including but not limited to: A brief overview of the capability statement, Details of prior professional experience in relevant areas undertaken in the last three years, copy of the company registration and Copy of VAT registration.

4. Work references - contact details (e-mail addresses) of referees (organizations for whom you've produced similar assignments).

5. Financial proposal indicating consultancy fee and a breakdown of expenses (unit price together with any other expenses) related to the assignment; and

Failure to submit the necessary documents will disqualify the respective organization from the process.

The Selection committee reserves the right to accept or reject all or any quotation without assigning any reasons whatsoever.